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Interviews: 806 adults, including
162 who only have a cell phone
Dates: June 16-18, 2011

FINAL

Study #10208b
CNBC 2nd Quarter Survey
June 2011

48 Male
52 Female
[109]

Please note: all results are shown as percentages unless otherwise stated.

1a. For statistical purposes only, would you please tell me how old you are? (IF "REFUSED," ASK:) Well, would you tell me which age group you belong to?

18-24	12	[148-149]
25-29	9	
30-34	6	
35-39	6	
40-44	11	
45-49	7	
50-54	9	
55-59	11	
60-64	11	
65-69	6	
70-74	4	
75 and over	7	
Refused.....	1	

1b. And to ensure that we have a representative sample, would you please tell me whether you are from a Hispanic or Spanish-speaking background?

Yes, Hispanic.....	11	[150]
No, not Hispanic	89	
Not sure/refused.....	-	

1c. And again, for statistical purposes only, what is your race—white, black, Asian, or something else?

White	73	[151]
Black.....	11	
Asian	2	
Other	4	
Hispanic (VOL)	10	
Not sure/refused.....	-	

2. And when you think about the future of the country, would you say that you are mainly hopeful and optimistic or mainly worried and pessimistic?

	<u>6/11</u>	<u>9/05²</u>	<u>7/02²</u>	<u>9/01²</u>	<u>11/98¹</u>	
Mainly hopeful and optimistic	44	53	69	79	58	[152]
Mainly worried and pessimistic.....	50	44	28	18	39	
Not sure.....	6	3	3	3	3	

¹ November 1998 comparative data comes from a survey conducted on behalf of the Shell Corporation.

² September 2005, July 2002, and September 2001 comparative data comes from surveys conducted by Hart/McInturff for NBC News and the *Wall Street Journal*.

3a. How would you rate the current state of the economy? Would you say it is excellent, good, only fair, or poor?

	<u>6/11</u>	<u>3/11</u>	<u>12/10</u>	<u>10/10</u>	<u>12/09</u>	<u>12/08</u>	<u>9/18, 20-21/08*</u>	<u>9/10-12/08</u>	<u>6/08</u>	
Excellent	1	-	1	1	1	-	-	1	1	[153]
Good	6	8	6	7	6	4	7	10	6	
Only fair.....	37	37	39	30	33	25	28	32	29	
Poor	55	54	53	62	60	70	65	56	63	
Not sure	1	1	1	-	-	1	-	1	1	
		<u>2/08</u>	<u>12/07</u>	<u>10/05¹</u>	<u>3/05¹</u>	<u>8/04¹</u>	<u>3/04¹</u>	<u>1/03¹</u>	<u>1/02¹</u>	
		2	4	5	4	4	4	1	1	
		14	22	27	37	33	32	18	26	
		39	39	46	41	42	38	44	48	
		44	33	22	18	21	26	36	24	
		1	2	-	1	1	-	1	-	

¹ Comparative data prior to 12/07 comes from surveys among registered likely voters conducted by The Tarrance Group and/or Lake, Snell, Perry, Mermin Associates.

* Results for 9/18,20-21/08 among **likely voters**.

3b. And over the course of the next year, do you think the state of the economy will get better, stay about the same, or get worse?

	<u>6/11</u>	<u>3/11</u>	<u>12/10</u>	<u>10/10</u>	<u>12/09</u>	<u>12/08</u>	
Will get better	30	29	37	37	43	39	[154]
Will stay about the same	36	30	37	35	29	30	
Will get worse.....	30	37	21	26	25	27	
Not sure	4	4	5	2	3	4	
			<u>9/18, 20-21/08*</u>	<u>9/10-12/08</u>	<u>6/08</u>	<u>2/08</u>	
			42	28	21	24	
			28	35	27	34	
			23	26	43	34	
			7	11	9	8	

* Results for 9/18,20-21/08 among **likely voters**.

Q.2 and Q3b COMBINED: CURRENT AND FUTURE VIEW OF THE ECONOMY					
	<u>6/11</u>	<u>3/11</u>	<u>12/10</u>	<u>10/10</u>	<u>12/09</u>
Optimistic now/optimistic for the future.....	6	7	7	7	5
Optimistic now/pessimistic for the future	1	1	-	1	1
Pessimistic now/optimistic for the future.....	25	25	32	31	39
Pessimistic now/pessimistic for the future	63	63	56	59	52
Not sure for now or the future.....	5	4	5	2	3
		9/18, <u>20-21/08*</u>	9/10- <u>12/08</u>	<u>6/08</u>	<u>2/08</u>
	<u>12/08</u>				
	4	6	8	5	13
	1	-	2	1	2
	37	64	23	18	18
	54	23	55	66	58
	4	7	12	10	9

* Results for 9/18,20-21/08 among **likely voters**.

4a/b. Are you currently employed? (IF "NO," ASK:) Are you a student, a homemaker, retired, or unemployed and looking for work? (IF "CURRENTLY EMPLOYED." ASK:) What type of work do you do?

Currently Employed

Professional/manager.....	21	[155-156]
White-collar worker.....	17	
Blue-collar worker.....	12	
Farmer/rancher.....	-	

Not Currently Employed

Student	6
Homemaker	5
Retired.....	24
Unemployed, looking for work	9
Volunteer (VOL).....	-
Disabled (VOL)	5
Not sure/refused	1

(ASK ONLY OF RESPONDENTS WHO SAY THEY ARE EMPLOYED IN Q.4a.)

5a. Over the next twelve months, do you expect that your wages will increase, decrease, or stay about the same? [163]

(ASK ONLY OF RESPONDENTS WHO SAY INCREASE IN Q.5a)

5b. If you had to give your best estimate, by what percentage do you expect your wages to increase over the next twelve months? Please use only whole numbers, without any decimals. [164-166]

(ASK ONLY OF RESPONDENTS WHO SAY DECREASE IN Q.5a)

5c. If you had to give your best estimate, by what percentage do you expect your wages to decrease over the next twelve months? Please use only whole numbers, without any decimals. [167-169]

	<u>6/11</u>	<u>3/11</u>	<u>12/10</u>	<u>10/10</u>	<u>8/10¹</u>	<u>12/09</u>	<u>12/08</u>	<u>9/08</u>
Decrease.....	9	9	7	9	10	11	7	4
Stay the same	62	64	62	66	63	61	52	53
Total increase	29	27	31	25	26	28	41	43
Increase—1% to 3%	10	11	9	7	NA	8	11	14
Increase—4% to 10%	10	8	11	12	NA	10	18	19
Increase—11% or more	7	6	9	5	NA	8	9	8
Increase—not sure how much.....	2	2	2	1	NA	2	3	2
Mean	1.5	2.0	2.1	1.4	NA	1.3	3.1	4.0
Median	-0.7	-1.1	-0.3	-0.4	NA	-0.7	-0.6	-0.3

	<u>6/08</u>	<u>2/08</u>	<u>12/07</u>	<u>10/07</u>	<u>6/07</u>	<u>3/07</u>
Decrease.....	6	4	2	4	2	4
Stay the same	56	47	42	43	48	41
Total increase	38	49	56	53	50	55
Increase—1% to 3%	11	13	18	15	12	15
Increase—4% to 10%	17	22	25	26	25	21
Increase—11% or more	7	11	9	11	10	16
Increase—not sure how much.....	3	3	4	1	3	3
Mean	2.1	5.4	5.3	6.1	5.7	7.3
Median	-0.5	-0.1	1.6	1.2	0	1.6

¹Comparative data for August 2010 comes from a survey conducted by Hart/McInturff for NBC News and the *Wall Street Journal*.

6a. Over the next twelve months, do you expect that the cost of living--that is, what you pay for everyday goods and services--will increase, decrease, or stay about the same? [170]

(ASK ONLY OF RESPONDENTS WHO SAY INCREASE IN Q.6a.)

6b. If you had to give your best estimate, what percentage do you think the total increase in the price of everyday goods and services in the next twelve months will be? Please use only whole numbers, without any decimals. [171-173]

(ASK ONLY OF RESPONDENTS WHO SAY DECREASE IN Q.6a.)

6c. If you had to give your best estimate, what percentage do you think the total decrease in the price of everyday goods and services in the next twelve months will be? Please use only whole numbers, without any decimals. [174-176]

	<u>6/11</u>	<u>3/11</u>	<u>12/10</u>	<u>10/10</u>	<u>12/09</u>	<u>12/08</u>	<u>9/08</u>
Decrease	2	1	2	3	2	6	5
Stay the same.....	18	12	29	32	27	36	22
Total increase	80	87	69	65	71	58	73
Increase—1% to 3%.....	16	12	15	13	15	9	13
Increase—4% to 5%.....	18	18	18	16	18	14	18
Increase—6% to 10%.....	20	23	16	15	17	13	17
Increase—11% or more.....	19	28	13	16	15	14	18
Increase—not sure how much	7	6	7	5	6	8	7
Mean	9.0	12.1	6.4	7.9	6.9	5.8	7.3
Median	4.5	6.6	3.0	3.0	3.9	2.2	4.2

	<u>6/08</u>	<u>2/08</u>	<u>12/07</u>	<u>10/07</u>	<u>6/07</u>
Decrease	1	2	2	1	1
Stay the same.....	8	18	18	20	19
Total increase	91	80	80	79	80
Increase—1% to 3%.....	9	17	19	20	22
Increase—4% to 5%.....	21	21	21	22	23
Increase—6% to 10%.....	23	18	19	16	17
Increase—11% or more.....	27	17	12	12	10
Increase—not sure how much	11	7	9	9	8
Mean	11.4	8.2	6.4	6.9	7.1
Median	7.5	4.3	4.1	3.7	3.7

7a. Do you expect the value of your home to increase, decrease, or stay about the same over the next twelve months? If you do not own your home, please just say so. [177]

(ASK ONLY OF RESPONDENTS WHO SAY "INCREASE" IN Q.7a.)

7b. If you had to give your best estimate, by what percentage do you expect the value of your home to increase over the next twelve months? Please use only whole numbers, without any decimals. [178-180]

(ASK ONLY OF RESPONDENTS WHO SAY "DECREASE" IN Q.7a.)

7c. If you had to give your best estimate, by what percentage do you expect the value of your home to decrease over the next twelve months? Please use only whole numbers, without any decimals. [208-210]

	<u>6/11</u> ¹	<u>3/11</u>	<u>12/10</u>	<u>10/10</u>	<u>12/09</u>	<u>12/08</u>	<u>9/08</u>
Respondents Who Own Their Home							
Decrease	30	24	14	21	20	22	20
Stay the same	55	58	64	60	59	61	56
Total increase	15	18	22	19	20	17	24
Increase—1% to 4%	4	5	6	6	4	4	6
Increase—5% to 9%	3	5	6	4	6	5	7
Increase—10% or more	6	6	6	6	8	5	9
Increase—not sure how much	2	2	4	3	3	3	2
Mean	-1.6	-1.2	0.3	-0.6	-0.3	-1.6	-0.3
Median	-0.6	-0.5	-0.5	-0.5	-0.5	-0.5	-0.5

	<u>6/08</u>	<u>2/08</u>	<u>12/07</u>	<u>10/07</u>	<u>3/07</u>
Respondents Who Own Their Home					
Decrease	23	20	16	11	9
Stay the same	54	54	50	49	43
Total increase	23	26	34	40	48
Increase—1% to 4%	5	5	6	8	12
Increase—5% to 9%	6	8	9	9	13
Increase—10% or more	9	9	13	17	19
Increase—not sure how much	3	4	6	6	4
Mean	-0.2	-0.3	2.2	3.9	4.0
Median	-1.0	-0.5	0	0	0

¹ Results shown among respondents who own their home, consisting of 75% of respondents in 6/11, 78% in 3/11, 80% in 12/10, 83% in 10/10, 84% in 12/09, 77% in 12/08, 85% in 9/08, 86% in 6/08, 81% in 2/08, 82% in 12/07, 82% in 10/07, and 84% in 3/07.

8a/b. Do you have money invested in the stock market and mutual funds, including IRAs and 401-Ks? (IF "YES," ASK:) And is the value of these investments above or below fifty thousand dollars?

	<u>6/11</u>	<u>3/11</u>	<u>12/10</u>	
Yes, Have Money invested	52	46	47	
Above \$50,000	29	25	27	[211-212]
Below \$50,000	19	21	20	
Not sure	4	NA	NA	
No, no money invested	46	47	45	
Not sure/refused	2	7	8	

	<u>10/10</u>	<u>12/09</u>	<u>12/08</u>
Less than \$10,000	7	8	8
At least \$10,000 but less than \$50,000	13	13	14
At least \$50,000 but less than \$100,000	11	8	9
At least \$100,000 but less than \$200,000	7	8	9
At least \$200,000 but less than \$300,000	3	2	4
At least \$300,000 but less than \$500,000	2	2	4
At least \$500,000 but less than \$1,000,000	1	3	1
\$1,000,000 or more	1	2	1
No, no money invested in the stock market	44	42	42
Not sure/refused	11	12	8

9a/b. In your opinion, would you say this is a good time or a bad time to be investing in the stock market? **(IF "GOOD TIME/BAD TIME," ASK:)** Would you say it is a very (good time/bad time) or just a somewhat (good time/bad time)?

	<u>6/11</u>	<u>3/11</u>	<u>12/10</u>	<u>10/10</u>	<u>12/09</u>	<u>12/08</u>	<u>10/07</u>	
Very good time.....	7	8	7	6	12	15	13	[213-214]
Just a somewhat good time	24	27	28	31	29	23	36	
Just a somewhat bad time	33	31	31	31	24	22	18	
Very bad time.....	17	15	15	20	24	30	9	
Not sure	19	19	19	12	11	10	24	

10. Please tell me whether you are doing each of the following things as a result of higher food and gas prices.

THIS TABLE HAS BEEN RANKED BY THE PERCENTAGE WHO SAY YES, I AM DOING THIS

	<u>Yes, I Am Doing This</u>	<u>No, I Am Not Doing This</u>	<u>Not Sure</u>	
Spending less on out-of-home entertainment, such as eating out, movies, and concerts				[216]
June 2011	70	30	-	
March 2011	73	26	1	
September 2008.....	68	31	1	
June 2008	68	31	1	
Driving less to do errands and day-to-day activities				[215]
June 2011	64	35	1	
March 2011	68	31	1	
September 2008.....	74	25	1	
June 2008	73	26	1	
Saving less money				[221]
June 2011	63	35	2	
March 2011	60	38	2	
Traveling or planning to travel less				[219]
June 2011	61	37	2	
March 2011	61	38	1	
September 2008.....	61	38	1	
June 2008	68	31	1	
Scaling back on summer vacation plans				[222]
June 2011	60	39	1	
Spending less on groceries				[218]
June 2011	44	55	1	
March 2011	47	52	1	
September 2008.....	46	53	1	
June 2008	43	56	1	
Using credit cards more often to pay for things				[220]
June 2011	22	78	-	
March 2011	16	84	-	
September 2008.....	19	80	1	
June 2008	18	81	1	

(Q.10 cont'd)	Yes, I Am Doing <u>This</u>	No, I Am Not Doing <u>This</u>	Not <u>Sure</u>	
Using public transportation more to commute to work				[217]
June 2011	15	84	1	
March 2011	14	85	1	
September 2008.....	14	86	-	
June 2008	10	89	1	

11. Do you think that the recent rise in food prices will **(READ ITEM)**?

	<u>6/11*</u>	
Last less than one year	10	[223]
Last between one and two years	32	
Last between three and four years	13	
Last longer than four years	36	
Not sure	9	

* Asked of one-half the respondents (FORM A).

March 2011	
In the past six months or so, have food prices in your area increased, decreased, or stayed about the same?	
(ASK ONLY OF RESPONDENTS WHO SAY "INCREASED".)	
Do you think that the recent rise in food prices will last...	
Total increased	76
Increase will last less than one year	10
Increase will last between one and two years.....	21
Increase will last between three and four years.....	8
Increase will last longer than four years.....	32
Not sure how long it will last.....	5
Decreased	2
Stayed about the same	20
Not sure	2

12. Do you think that the recent rise in gas prices will **(READ ITEM)**?

	<u>6/11**</u>	
Last less than one year	22	[224]
Last between one and two years	30	
Last between three and four years	9	
Last longer than four years	32	
Not sure	7	

* Asked of one-half the respondents (FORM B).

March 2011	
In the past six months or so, have gas prices in your area increased, decreased, or stayed about the same?	
(ASK ONLY OF RESPONDENTS WHO SAY "INCREASED".)	
Do you think that the recent rise in gas prices will last...	
Total increased	96
Increase will last less than one year	30
Increase will last between one and two years.....	31
Increase will last between three and four years.....	7
Increase will last longer than four years.....	20
Not sure how long it will last.....	8
Decreased	-
Stayed about the same.....	3
Not sure	1

13. There has been a lot of talk recently about the federal debt ceiling. In thinking about the federal debt ceiling, which comes closer to your point of view? Do you think of the debt ceiling as being...

A real and important number that has a direct effect on the average citizen.....	51	[225]
More of a bookkeeping and governmental number that does not have a direct effect on the average citizen.....	16	
Or do you not know enough about this to have an opinion at this time	31	
Not sure	2	

14. The federal debt ceiling limits the amount of money the government can borrow. When the U.S. Treasury needs to issue debt above the ceiling in order to avoid going into bankruptcy and defaulting on its obligations, Congress needs to vote to raise the ceiling. Which of the following causes you more concern?

That Congress will NOT raise the debt ceiling and the federal government will not meet its financial obligations, such as defaulting on its loans and not making payments to Social Security recipients and government workers.....	25	[226]
That Congress WILL raise the debt ceiling and that federal spending will increase and the government will go further into debt as a result..	49	
Or do you not know enough about this to have an opinion at this time	19	
Not sure	7	

15a. I'm going to read you a few things that have happened in the past few years. For each one tell me whether you feel this contributed a lot to the federal budget deficit, contributed a fair amount, contributed some, or contributed very little to the budget deficit.

THIS TABLE HAS BEEN RANKED BY THE PERCENTAGE WHO SAY A LOT OR A FAIR AMOUNT

	<i>Contributed</i>				Not Sure	
	<u>A Lot</u>	<u>A Fair Amount</u>	<u>Some</u>	<u>Very Little</u>		
The wars in Afghanistan and Iraq.....	62	15	12	7	4	[228]
The recession.....	47	18	17	11	7	[230]
The economic stimulus plan and increases in spending passed during the Obama administration.....	37	14	18	24	7	[229]
The income tax cuts passed during the Bush administration.....	31	15	18	27	9	[227]

15b. And which ONE of these do you think contributed the MOST to the federal budget deficit?

THIS TABLE HAS BEEN RANKED BY THE HIGHEST PERCENTAGE

The wars in Afghanistan and Iraq	39	[231]
The economic stimulus plan and increases in spending passed during the Obama administration.....	26	
The income tax cuts passed during the Bush administration.....	14	
The recession	13	
Not sure	8	

16. Do you think it is very likely, somewhat likely, somewhat unlikely, or very unlikely that Democrats and Republicans in Congress will reach an agreement in the next few months on reducing government spending?

Very likely	9	[232]
Somewhat likely	23	
Somewhat unlikely	22	
Very unlikely	41	
Not sure	5	

17. If an agreement is NOT reached in the next few months on reducing government spending, who do you think will be more to blame--the Democrats, the Republicans, both will be equally to blame, or neither will be to blame?

Democrats more to blame	17	[233]
Republicans more to blame	16	
Both equally to blame	60	
Neither to blame	4	
Not sure	3	

18. Generally speaking, do you think of yourself as a Democrat, a Republican, an independent, or something else? **(IF "DEMOCRAT" OR "REPUBLICAN," ASK:)** Would you call yourself a strong (Democrat/Republican) or not a very strong (Democrat/Republican)? **(IF "INDEPENDENT," ASK:)** Do you think of yourself as closer to the Republican Party, closer to the Democratic Party, or do you think of yourself as strictly independent?

Strong Democrat	18	[234-236]
Not very strong Democrat.....	11	
Independent/lean Democrat	7	
Strictly independent.....	20	
Independent/lean Republican.....	9	
Not very strong Republican	9	
Strong Republican.....	11	
Other	11	
Not sure/nothing	4	

(ASK ONLY OF RESPONDENTS WHO SAY REPUBLICAN IN Q18.)

Q19 I'm going to read you a list of people who might seek the 2012 Republican nomination for president. Please tell me which ONE of these candidates you think would do the best job of getting the economy back on track.

THIS TABLE HAS BEEN RANKED BY THE HIGHEST PERCENTAGE

Mitt Romney	23	[237-238]
Michele Bachmann	14	
Herman Cain	9	
Newt Gingrich	8	
Ron Paul	8	
Tim Pawlenty	6	
Rick Santorum	5	
Other (VOL).....	5	
None (VOL)	5	
Not sure	17	

FACTUALS: Now I am going to ask you a few questions for statistical purposes only.

F1. What is the last grade that you completed in school?

Grade school.....	1	[242-243]
Some high school.....	6	
High school graduate	25	
Some college, no degree	19	
Vocational training/2-year college	10	
4-year college/bachelor's degree	22	
Some postgraduate work, no degree	2	
2-3 years postgraduate work/master's degree	10	
Doctoral/law degree	3	
Not sure/refused.....	2	

F2a. Do you consider yourself a supporter of the Tea Party Movement?

Yes	22	[244]
No.....	59	
Depends (VOL).....	5	
Not sure.....	14	

F2b/c. Thinking about your general approach to issues, do you consider yourself to be liberal, moderate, or conservative? (IF "LIBERAL" OR "CONSERVATIVE," ASK:) Do you consider yourself to be very (liberal/conservative) or somewhat (liberal/conservative)?

Very liberal.....	8	[245-246]
Somewhat liberal	12	
Moderate	31	
Somewhat conservative.....	25	
Very conservative	16	
Not sure	8	

F3. Are you currently single and never married, unmarried and living with a partner, married, separated, widowed, or divorced?

Single.....	23	[247]
Unmarried and living with a partner	4	
Married.....	51	
Separated	2	
Widowed.....	8	
Divorced.....	9	
Other (VOL)	-	
Not sure/refused	3	

F4. Do you have any children under age eighteen of whom you are the parent or primary guardian?

Yes, kids under 18 in household.....	30	[248]
No, no kids under 18 in household ...	68	
Not sure	2	

F5a. Are you a current or retired labor union member?

(ASK ONLY OF RESPONDENTS WHO SAY "NO" OR "NOT SURE" IN Q.F5a.)

F5b. Is anyone else in your household a current or retired labor union member?

Labor union member.....	15	[249-250]
Labor union household	7	
Non-union household.....	76	
Not sure	2	

F6. If you added together the yearly income of all the members of your family who were living at home last year, would the total be less than ten thousand dollars, between ten thousand dollars and twenty thousand dollars, between twenty thousand dollars and thirty thousand dollars, between thirty thousand dollars and forty thousand dollars, between forty thousand dollars and fifty thousand dollars, between fifty thousand dollars and seventy-five thousand dollars, between seventy-five thousand dollars and one hundred thousand dollars, between one hundred thousand dollars and two hundred thousand dollars, or more than two hundred thousand dollars?

Less than \$10,000	7	[251-252]
Between \$10,000 and \$20,000.....	9	
Between \$20,000 and \$30,000.....	9	
Between \$30,000 and \$40,000.....	8	
Between \$40,000 and \$50,000.....	9	
Between \$50,000 and \$75,000.....	14	
Between \$75,000 and \$100,000.....	11	
Between \$100,000 and \$200,000.....	15	
More than \$200,000.....	3	
Not sure/refused	15	