

EXHIBIT G

Dearest Peg, Geoff, Alex....

This Memo is confidential to you,
but if you eliminate the fax sending info,
you can distribute it to press and authorities.
Please have the phone number of an
attorney* familiar with these cases, and
I will take it from there.

* or two, or three

Thanks,
Art

877-2110103

Hello Folks:

I'm still alive and have one immediate goal: to prove that my original intent and ongoing state of mind is not stealing, but rather desperate attempts to "doctor" continuing losses. At all times I believed that I could work my way out of the situation and that all would be well. At the end, last year, I dumped all of our remaining money into covering redemptions, until that gave out. Had I wanted to steal, I could have put more than \$20M into offshore accounts. There are no such accounts, and there never have been.

So, how to prove that the losses essentially caused the disappearance of the Funds' money? A good auditor can —

- ① Take all of the individual Fund accounts and adjust them by the individual statements of % gain since inception, right on the statement that should approximate the initial investment.
- ② Add it up. My wildest guess would be anywhere between ~~\$100M~~ \$100M and \$200M. There goes the headline number of \$350M. There never was a \$350M fund balance.
- ③ Next, go back as far as possible, to 1998 if we can, to Spear, Leaks + Kellogg, from Goldman, Sachs, and determine the actual trading losses.

- (4) OK, OK. Maybe the auditor would say that we should go back only to the earliest date that the present partners began their investment. In either case, I believe that there would be a fair comparison between original investment and trading losses for the present group of investors.
- (5) Notice that now we have eliminated the early group that redeemed out with profit. Overall, they are not likely to complain.
- (6) Since I am doing this in my head, I have no idea how the two figures would compare. My recollection of the more recent losses, say from 2001 on, is about an average of about \$20M per year, which would make the total loss for that period (8 yrs.) about \$160M. Sorent like a comparison to the initial investment of the "recent group"?
- (7) If Milce is in any shape to help, please ask him. I'm sure he is furious with me. Otherwise I want this memo to go to my new attorney and a new accountant. If you can get me a contact # I will arrange payment for services.

My present state of mind is OK if I can eliminate the BS that the press loves

to hand out to sell papers, and to get a fair shake from the authorities. Speaking of which, you can tell Michael Pollitz "Hello again" for me, and that I appreciate the slight softening of today's (Sunday) article compared to yesterday's. You can also feel free to give him a scoop with this Memo (see first page, please).

I very much appreciate all the effort you guys have made to say nice things about me. (I really anticipated that the press would call me "Mini Mahoff", honest). My story is pretty sad considering the reasonable alternatives I had, but....

Needless to say, phone contact will be minimal until I get myself an attorney. I just need to know that I will get a fair shake in counting all those trading losses, and not painting me a complete villain.

All my love to everyone. I love you all to death! Oops, well maybe not....

If this works out, you can also find me a literary agent.

The "disappeared"
Art