

The 'New' Nifty Fifty

Company name	Country	Sector	Rating	Local Price	Mkt Cap US\$m
Applied Materials Inc.	United States	Information Technology	Buy	18.48	29,320
AT&T Inc.	United States	Telecommunication Services	Buy	38.16	233,348
Cisco Systems Inc.	United States	Information Technology	Buy	23.82	150,471
Coca-Cola Co.	United States	Consumer Staples	Buy	58.63	136,667
General Electric Co.	United States	Industrials	Buy	35.37	363,714
Halliburton Co.	United States	Energy	Buy	34.71	30,585
Hewlett-Packard Co.	United States	Information Technology	Buy	44.06	117,993
Intel Corp.	United States	Information Technology	Buy	21.20	123,829
International Paper	United States	Materials	Buy	32.26	13,812
Johnson & Johnson	United States	Health Care	Buy	63.47	181,635
Kimberly-Clark	United States	Consumer Staples	Buy	66.04	27,942
McDonalds Corp.	United States	Consumer Discretionary	Buy	53.88	68,341
Microsoft Corp.	United States	Information Technology	Buy	30.19	286,896
News Corporation, Inc.	United States	Consumer Discretionary	Buy	19.35	65,119
Nike Inc.	United States	Consumer Discretionary	Buy	60.74	30,813
Oracle Corporation	United States	Information Technology	Buy	20.20	105,686
Praxair Inc.	United States	Materials	Buy	81.73	26,562
Procter & Gamble	United States	Consumer Staples	Buy	66.15	217,575
Sherwin-Williams Co.	United States	Consumer Discretionary	Buy	56.16	7,055
Thermo Fisher Scientific Inc.	United States	Health Care	Buy	51.10	20,915
Potash Corporation of Saskatchewan Inc.	Canada	Materials	Buy	145.00	45,659
Suncor Energy Inc.	Canada	Energy	Buy	95.98	44,567
BAE SYSTEMS	UK	Industrials	Buy	37.75	28,973
BP	UK	Energy	Buy	64.57	205,913
Diageo	UK	Consumer Staples	Buy	81.60	54,835
Reed Elsevier plc	UK	Consumer Discretionary	Buy	36.40	58,700
Tesco	UK	Consumer Staples	Buy	24.65	63,950
Vodafone Group	UK	Telecommunication Services	Buy	35.05	185,415
ArcelorMittal	Europe ex UK	Materials	Buy	70.60	102,582
Bayer	Europe ex UK	Materials	Buy	81.60	62,370
EDF	Europe ex UK	Utilities	Buy	67.87	182,573
Holcim	Europe ex UK	Materials	Buy	108.70	26,025
L'Oréal	Europe ex UK	Consumer Staples	Buy	24.80	83,832
Nokia	Europe ex UK	Information Technology	Buy	37.06	145,481
Novartis	Europe ex UK	Health Care	Buy	50.38	118,302
SAP AG	Europe ex UK	Information Technology	Buy	48.04	57,552
Swatch Group	Europe ex UK	Consumer Discretionary	Buy	302.00	16,450
Vinci	Europe ex UK	Industrials	Buy	47.94	34,557
Singapore Airlines	Pac ex JP	Industrials	Buy	16.06	14,077
Westfield Group	Pac ex JP	Financials	Buy (CBE)	32.30	31,366
Canon	Japan	Information Technology	Buy	43.87	58,507
Japan Tobacco	Japan	Consumer Staples	Buy	550000.00	51,460
Takeda Pharmaceutical	Japan	Health Care	Buy	6340.00	52,751
Toyota Motor	Japan	Consumer Discretionary	Buy	109.80	198,189
Yahoo Japan	Japan	Information Technology	Buy (CBE)	46000.00	26,036
China Mobile (HK) Ltd	GEM	Telecommunication Services	Buy	77.54	305,042
FEMSA	GEM	Consumer Staples	Buy (CBE)	38.30	13,705
Infosys Technologies Ltd.	GEM	Information Technology	Buy	43.50	24,848
Samsung Electronics	GEM	Information Technology	Buy	323.73	95,370
Teva Pharmaceutical Industries Limited	GEM	Health Care	Buy	46.52	38,705

Source: UBS. Prices are intraday as of 5th February 2008.