

Bruce R. Berkowitz

Fairholme Capital Management, L.L.C.

Bruce R. Berkowitz is the Founder and Managing Member of Fairholme Capital Management. He was previously employed at Lehman Brothers until December 1993 and at Smith Barney Investment Advisers from December 1993 to October 1997, where he was a Managing Director of Smith Barney Inc.

Mr. Berkowitz is President and a Director of Fairholme Funds, Inc., an open-end management investment company. He also serves as a Director of White Mountains Insurance Group, Ltd. and TAL International Group Inc.

He received his Bachelor of Arts in Economics, cum laude, from the University of Massachusetts at Amherst.

For further information, visit www.fairholmefunds.com and www.fairholme.net .